

Joint Venture Commercial Banks
July 2008

S. N.	Bank	Date of Operation	Paid Up Share Capital (Rs. in Million)	Foreign Share (%)	Foreign Bank
1.	Nepal SBI Bank Ltd.	2050-3-23	877.4	50	State Bank of India; India
2.	Everest Bank Ltd.	2051-7-1	831.4	20	Punjab National Bank; India
3.	NABIL Bank Ltd.	2041-3-29	689.2	50	National Bank Ltd.; Bangladesh
4.	Standard Chartered Bank Nepal Ltd.	2043-10-16	620.8	75	Standard Chartered Grind Lays Bank Ltd.; Australia & UK.
5.	Nepal Bangladesh Bank Ltd.	2051-2-23	744.1	25	IFIC Bank; Bangladesh
6.	Himalayan Bank Ltd.	2049-10-5	1013.5	20	Habib Bank Ltd.; Pakistan
7.	NMB Bank Ltd.	2065-2-20	1000.0	15	Young Lien Reality SDN BHD; Malaysia

Joint Venture Finance Companies
July 2008

S. N.	Finance Company	Date of Operation	Paid Up Share Capital (Rs. in Million)	Foreign Share %	Foreign Company
1.	International Leasing & Finance Co. Ltd.	2052-7-14	144.0	20.83	KDB Capital Corporation Ltd., Korea & International Finance Corporation

Note: * Previous Nepal Merchant Banking and Finance Ltd are upgraded from Finance company to NMB Bank Ltd.

Source: Nepal Rastra Bank.

Joint Venture Insurance Companies

July 2008

S. N.	Insurance Company	Paid Up Share Capital (Rs. in Million)	Foreign Share %	Foreign Company
1.	Life Insurance Corporation (Nepal) Ltd.	250.00	55	Life Insurance Corporation, India
2.	National Life & General Insurance Co. Ltd.	30.00	10	Mr. Alexander Howden, UK
3.	Sagarmatha Insurance Co. Ltd.	56.10	20	Ceylinco Insurance Co., Sri Lanka
4.	American Life Insurance Company (ALICO)	--	--	Branch Office of American Life Insurance Co., USA
5.	National Insurance Co. Ltd.	--	--	Branch Office of the National Insurance Co. Ltd., India
6.	The Oriental Insurance Company Limited	--	--	Branch Office of the Oriental Insurance Co. Ltd., India

Source: Insurance Board, Nepal.