

PROFILE



Mr. Chandra Prasad Dhakal

**President, Federation of Nepalese Chambers of
Commerce & Industry (FNCCI)
Chairman, IME Group Pvt Ltd.**

Mr. Chandra Prasad Dhakal is the President of the Federation of Nepalese Chambers of Commerce & Industry (FNCCI), the apex body of the private sector in Nepal.

He is also Chairman of the IME Group, leading more than two dozen enterprises in various sectors, including banking, remittance, energy, tourism (cable car, five-star resorts, theme parks) automobile, insurance, information technology, and infotainment, among others.

At present, the IME Group, under Mr Dhakal's leadership, has generated more than 20,000 job opportunities both directly and indirectly. A person who has always dared to dream big and usher in new innovations, |Mr Dhakal established IME Remit, the first remittance company in Nepal, with a vision to establish a formal, secure, and fast method for facilitating cross-border money transfers in 2001.

Mr Dhakal's visionary leadership has enabled financial access even in the remotest regions of Nepal and also connected people globally through a digital wallet - IME Pay, establishing IME as a catalyst for socio-economic transformation in Nepal.

Additionally, as the chairman of Global IME Bank, he has successfully orchestrated the merger and acquisition of five commercial banks, ten development banks, and six finance institutions, transforming Global IME Bank into the largest bank in the country.

With the intention to develop at least one large infrastructure in each province, the IME Group is diligently working on constructing cable cars in all provinces to promote tourism and hospitality in the country.

Besides contributing to the national economy, the IME Group has been equally active in philanthropy, building a solid foundation for education and primary healthcare, especially for economically underprivileged children from all around the country through the IME Foundation, a CSR initiative. Despite the chaos and panic caused by the COVID-19 pandemic, the IME Foundation remained at the forefront, offering humanitarian services both within and outside the country.

He was also honoured by the Ministry of Foreign Affairs, Government of the Republic of Indonesia, for his contributions to the rescue and relief efforts during the 2015 earthquake. Mr. Dhakal has served as Nepal's Honorary Consul of the Republic of Indonesia since 2010.

Mr Dhakal has received several prestigious awards, including 'Sukritimaya Rastradeep', 'Prabal Janasewashree (Fourth)', and 'Gorkha Dakshin Bahu IV', conferred upon him by the Government of Nepal for his contributions to the economic growth and prosperity of the country.

Furthermore, he has been awarded the 'Commercially Important Person Award – CIP' by the Government of Nepal on numerous occasions. Similarly, IME has been recognised with the 'Largest Taxpayer Award' for four consecutive years, based on Nepal's highest tax paid among remittance businesses.

KEY ROLES

President

- Federation of Nepalese Chambers of Commerce & Industry (FNCCI)

Chairperson

- IME Group: A business conglomerate with a wide array of investment portfolios
- Global IME Bank Limited, Nepal: An "A" class commercial bank in Nepal
- IME Ltd.: The leading remittance company in Nepal and recipient of the CIP Award
- Middle Kaligandaki Hydropower Ltd.
- Tiplyang Kaligandaki Hydropower Ltd.
- Lumbini Cable Car Ltd.
- Maulakali Cable Car Ltd.
- Sikless Cable Car Ltd.
- Jalpadevi Cable Car Ltd.
- Pathivara Cable Car Ltd.

Honorary Consul

- Honorary Consul of the Republic of Indonesia in Kathmandu

Board Member

- Social Security Fund (SSF), Ministry of Labour, Employment & Social Security, Government of Nepal

Member

- Think Tank Group of Tourism Experts, Ministry of Culture, Tourism & Civil Aviation

INVESTMENT PORTFOLIOS OF IME GROUP

BANKING AND FINANCE (BFIS)

IME Nepal Ltd.

IME is the foremost remittance company in Nepal, renowned for its extensive global network with over 150,000 pay-out locations worldwide. IME was awarded the Large Tax Payer Award along with CIP Award for its substantial contributions to Nepal's foreign currency reserves.

Global IME Bank Limited

Global IME Bank is one of Nepal's largest 'A' class commercial banks, boasting one of the country's most extensive networks among private commercial banks. It was established in 2007 and currently operates with 354 branches, 369 ATMs, 322 branchless banking services, 64 revenue collection and extension counters, and 3 International Representative Offices. The bank expanded its presence with a representative office in Sydney-Australia, London-Uk and New Delhi- India. In addition to providing commercial services to its customers, the bank also manages government transactions.

Nepal Infrastructure Bank(NIFRA) Ltd.

Nepal Infrastructure Bank Limited (NIFRA) was established with a vision to become the primary financial institution in the nation for infrastructure development. As Nepal's first infrastructure development bank, NIFRA aims to bridge the infrastructure financing gap by mobilising resources from domestic and international markets. These resources take the form of equity, debt, structured funds, and bonds, which are then applied to economically viable infrastructure projects. NIFRA adopts proven models of infrastructure financing to achieve its mission.

IME Life Insurance Ltd.

IME Life Insurance was established with the vision of increasing awareness about life insurance, promoting financial security among the people of Nepal through life insurance products, and contributing to the nation's development. The company has built a robust client base through agencies, corporate agencies, bancassurance, and direct channels nationwide.

IGI Prudential Insurance Ltd.

IGI Prudential Insurance holds the highest paid-up capital among general insurance companies in Nepal. It was created by merging the former IME General Insurance Limited and the former Prudential Insurance Company Limited. IGI Prudential Insurance Limited

offers standard general insurance services, contributing synergistically to Nepal's financial general insurance service sector.

CAPITAL MARKETS

GIBL Capital

Global IME Capital Limited (GICL), a subsidiary of Global IME Bank Limited, holds the distinction of being the first specialised merchant bank in the history of the Nepalese Capital Market. GICL is incorporated under the Nepalese Companies Act 2007 and has been granted a license by the Securities Board of Nepal to engage in Merchant Banking Activities under the Securities Act 2007. GICL offers a comprehensive range of services, including Issue Management, Registrar to Shares, Underwriting, and Portfolio Management Services. Additionally, it provides Asset Management, Depository Participant, and Corporate Advisory Services.

AUTOMOBILES

IME Motors Pvt. Ltd.

IME Motors has secured the authorised distributorship status for Ashok Leyland vehicles in Nepal. Ashok Leyland is India's second-largest manufacturer of commercial vehicles, the fourth-largest manufacturer of buses globally, and the sixteenth-largest manufacturer of trucks worldwide.

IME Automotives Pvt. Ltd.

IME Automotives has obtained the authorised distributorship for Escorts Construction Equipment in Nepal. The company supplies heavy construction equipment such as cranes, backhoe loaders, and compaction equipment. Additionally, it is the exclusive distributor of Harley Davidson, an American motorcycle brand, in Nepal.

Venture Hire Purchase Private Limited

Venture Hire Purchase Pvt. Ltd., a subsidiary of IME Motors Pvt. Ltd., is a private limited company incorporated in Nepal with Registration No. 167715/73/074, dated 2074.01.15, and its registered office is located at Panipokhari. The company is a financial services institution licensed by Nepal Rastra Bank to conduct hire purchase transactions, as per License No. NRB/H.P./Other/08/076/77, dated 2076.08.03. Through hire purchase arrangements, it specialises in providing financial support for acquiring commercial vehicles, machinery, dozers, solar equipment, backhoe loaders, cranes, tractors, and other alternative energy products.

INFRA/ENERGY

Himalayan Power Partner Ltd. and Mountain Energy Ltd.

Himalayan Power Partner Ltd. and Mountain Energy Ltd. are involved in the energy sector and related projects. Himalayan Power Partner Ltd. is currently constructing the Dordikhola Hydropower Project, which has a capacity of 27 MW. Similarly, Mountain Energy Ltd. has successfully developed the 42 MW MistriKhoja Project in Annapurna-4, Narchyang, Myagdi.

IME Group has made substantial investments in the clean energy sector, particularly in hydropower generation projects. Currently, IME Group is funding the Dordi Hydropower Project (27 MW) through Himalayan Power Partner Ltd. and the Mistrikhola Hydropower Project (42 MW) through Mountain Energy Ltd.

Middle Kaligandaki Hydropower

Middle Kaligandaki is a 53.539 MW hydropower project located on Dhaulagiri, Nepal's Kali Gandaki river/basin. This project is currently under construction and planned to be developed in a single phase. Upon completion of the construction, the project is expected to become operational in 2025. Middle Kaligandaki is designed as a run-of-river project and is projected to generate 310.656 GWh of electricity.

Tiptyang Kaligandaki Hydropower Pvt. Ltd.

Tiptyang Kaligandaki is a 58 MW hydropower project planned for the Kali Gandaki river/basin, situated in Annapurna and Raghuganga Rural Municipality of Myagdi District. This project is also currently under construction and is slated to be developed in a single phase. Upon completion of the construction, it is expected to be commissioned in 2025.

HOSPITALITY

Cable Cars: Chandragiri Hills Ltd

Chandragiri Hills has been established as an integrated tourist destination in the capital city of Nepal. It features a theme park with a cable car, a boutique resort, a conference hall, a view tower, a branded shop, a Zipline, and a play area for kids. It has become a must-visit place for international and domestic tourists visiting Kathmandu.

Lumbini Cable Car

The Lumbini Cable Car is a 3-kilometre cable car project running from Bamghat to the Basantapur Cliff. It aims to develop the Lumbini area into a historic tourist destination while improving the living standards of the local population. The cable car offers 24 gondolas that transport tourists, whether domestic or international, from the base station to the religious attraction located at the top station, Kamakhya Devi Temple.

Maulakali Cable Car

The Maulakali Cable Car connects Gaidakot, Nawalpur, with a Hindu temple situated at an elevation of 561 meters – Maulakaalika. The cable car consists of 6 towers and 12 gondolas.

Its purpose is to enhance the religious experience for both international and domestic tourists.

Cable Car Projects Under Construction,

- Sikless Cable Car
- Jalpadevi Cable Car
- Pathivara Cable Car

IME Travels and Tours Pvt. Ltd.

IME Travels and Tours, founded by IME Group in 1996, has carved a niche in the industry with its excellent travel management services. Accredited by IATA, IME Travels is also affiliated with NATA, SOTTO, PATA, and TIDC.

IME Travels offers an array of tour packages in Nepal, including homestays, spiritual and adventure tours, treks, and international tour packages.

Best Resort Nepal Private Limited

Best Resort Nepal Private Limited operates two hotels:

Lake Side Retreat

Lake Side Retreat is a resort located just a 10-minute walk from the bustling tourist centre of Pokhara. This retreat offers an ideal environment for relaxation, surrounded by acres of private gardens and featuring luxurious guest rooms, spacious terraces, modern interiors, plush accommodations, and a swimming pool.

Le Himalaya

Hotel Le Himalaya is a resort situated on Lazimpat, a VIP location in the Kathmandu city. It provides easy access to tourist destinations like Thamel, Durbar Marg, holy sites like Swayambhu Stupa and Pashupatinath, and neighbouring cities such as Lalitpur and Bhaktapur.

FINTECH

IME Digital Solutions Limited

IME Digital Solutions Limited is a digital payment solution provider that offers a wide range of payment services and a convenient money transfer method. IME Pay is an easy-to-use platform for wallet-to-wallet transfers, utility bill payments, ticketing, checkout payment gateways, and more, aiming to digitise payments across Nepal.

SCT

Smart Choice Technologies Limited, commonly referred to as SCT, was established in 2001 and commenced operations in 2003 as the first integrated shared switching payment

network service provider in Nepal. SCT has been constructing the SCT-Network as a unified platform for comprehensive digital payment solutions for Commercial Banks, Development Banks, PSP (Payment Service Providers), and other financial institutions licensed as Payment Service Operators (PSOs) by the Nepal Central Bank. SCT's major products include SmartQR, Smart banking, and SCT UPI cards.

Swift

Swift Technology Pvt. Ltd is a prominent Fin-Tech company founded in 2007, specialising in digital financial services, Mobile Banking, Internet Banking, Remittance Systems, Mobile wallet, and custom software development with implementation. Swift Tech serves clients across Nepal, India, South Korea, and several other Asian countries.

Midas Health Services

Midas Health Services is a leading healthcare information system solution provider in Nepal. They are supported by a team with over 20 years of experience, including expert domain consultants and accomplished healthcare ERP system solutions professionals.

Its goal is to evolve into an integrated healthcare system solution provider, creating a health ecosystem that connects patients, doctors, pharmacies, diagnostics, clinics, public health centres, and hospitals, all supported by cashless insurance for the peace of mind of individual patients in Nepal.

Rigo

Rigo is a company specialising in the development of human resources and accounting software. Based in Nepal, it is run by experienced professionals with more than a decade of experience in the field. Rigo standardises and re-engineers its business practices to align with the organisational vision and maximise value. Through intensive and ongoing research, Rigo provides services based on the latest technology and practices.

INFOTAINMENT

Dish Media Network Private Ltd.

Dish Media Network, also known as DishHome, stands as one of Nepal's fastest-growing operators in the broadcast and transmission services industry for digital television channels. With its corporate office located in Bhaishepati, Lalitpur, the company now operates across all districts of Nepal. It has introduced a new operating segment, DH Fibre net, the first of its kind with a 100 G Network, in major cities of Nepal, with over 500,000 Home Passes and 65,000+ connected subscribers.

MANUFACTURING

Nepal Pulp and Paper Industries Private Limited

Nepal Pulp and Paper Industries Private Limited was established on July 26, 2021, in Gaushala Nagarpalika, Ramnagar, Mahottari, Nepal. With a production capacity of 70 tons per day, it manufactures writing and printing paper distributed throughout Nepal. This ongoing project is expected to reach its optimal production capacity by Magh2080.

EDUCATION

Kathmandu Technical School

Kathmandu Technical School (KTS) offers diverse courses and skill advancement programs that prepare youth for employment opportunities in both national and global labour markets. KTS provides high-quality and in-demand courses and the opportunity to master the skills necessary for advancing in one's career.

OTHERS

C.M. Trading Enterprises Pvt. Ltd.

CM Trading Enterprises Pvt. Ltd. is the primary distributor of Ncell, Nepal's largest telecom service provider, and offers other services such as DishHome. It also manages real estate and property finances, serving the Nepalese retail sector with world-class brands.

My Mart Nepal Private Limited

My Mart is a rapidly expanding grocery store franchise chain in Nepal, and it operates as a retail business segment of the IME Group. Founded in 2016, the company began operations immediately after incorporation and is headquartered in Panipokhari, Kathmandu. In just five years of operation, My Mart has expanded its franchise stores to over 600 locations in Nepal. My Mart's mission is to provide customers with a superior shopping experience that emphasises convenience and quality.

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