

Meeting with the Vice Premier of the People's Republic of China Mr.
Wang Yang
August 16, 2017
Hotel Soaltee, Kathmandu

Hon'ble Vice Premier Mr. Wang Yang
Her Excellency Ms. Yu Hong
Ladies and Gentlemen

On behalf of the FNCCI and the whole business community, let me extend our warm welcome to Hon'ble Vice Premier Mr. Yang and the visiting delegates from the People's Republic of China.

I would also like to extend our deepest gratitude to Her Excellency for making this historic occasion a success.

Taking this opportunity, let me extend our heartiest sympathy to the people of China who has lost their lives due to the recent earthquake in Sichuan. Our prayers are with the people of China and the Government of the People's Republic of China.

China is one of the leading development and trading partners of Nepal and has been supporting in our socio-economic development. The cooperation from China has been instrumental in enhancing economic growth of Nepal and we are very grateful for that.

Hon'ble Sir, as you are quite aware that Nepal is heading towards the path of prosperity, we seek support from the Government of China and the private sector thereof in enhancing our productive capacity, promoting investment, and creating economic opportunities in Nepal.

Likewise, we also request for your support in enhancing Nepalese export to China, as we are facing a huge trade deficit with China. In this regard, we especially urge you to provide a duty-free access to Nepalese potential exportable goods and services.

The outward investment of China has been increasing significantly and of late we have also seen some large investment from China in Nepal in sectors like cement manufacturing, hydropower, etc. Being the next-door friendly neighbor, we hope to receive the increased flow of investment and technology transfer from China to spur our economic growth.

Nepal is a member of the Asian Infrastructure Investment Bank and also a signatory to the Belt and Road Initiative. We believe this would help Nepal to boost its connectivity with China and also address the infrastructure gap.

Hon'ble Sir, FNCCI, the apex private sector body of Nepal- representing the voice of all Nepalese private sector in national as well as in international arena, has been working very closely with China Council for the Promotion of International Trade (CCPIT), All-China Federation of Industry and Commerce (ACFIC) and have also formed 'Nepal-China Non-Governmental Cooperation Forum' to strengthen bilateral economic ties between our two countries. We would like to reiterate our support and involvement in developing and promoting Nepal China economic relations.

With this, I once again would like to welcome Hon'ble Vice Premier and thanks for his valuable time. Thank you

In solidarity.